

UPCOMING EVENTS

KPDA Workshop 8th March 2018

Theme: 'Innovative Financing in Kenya'

Inaugural SPACE
(Sustainable
Properties Africa)
Conference 13th 14th March 2018

KPDA WEEKLY MEDIA REVIEW REPORT AS AT 26TH JANUARY 2018

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Friday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Contact us via ceo@kpda.or.ke



KPDA Members'
Induction Cocktail
15th March 2018

KENYA PROPERTIES DEVELOPERS ASSOCIATION

Fatima Flats, Suite 4B
Marcus Garvey Road off
Argwings Kodhek Road
P. O. Box 76154 - 00508
Tel:+ 254 737 530 290/ 705
277 787

CEO DE-BRIEF

NEWEST MEMBERS TO THE KPDA FAMILY!

KPDA welcomes its newest members, **Username Investment Ltd** who registered as **Premium Members** on **26**th **January 2018.**

The KPDA family now boasts a membership of 159 member companies!

2018 KPDA MEMBERSHIP SUBSCRIPTION RENEWAL

We would like to inform all our members that KPDA Membership pro forma invoices are currently being issued for the renewal of 2018 subscriptions. As indicated, the deadline for payment is **Friday**, **26**th **January 2018**.

WE ADVISE ALL MEMBERS WHO MAKE PAYMENTS THROUGH BANK TRANSFER TO KINDLY ENSURE THEY INFORM THE SECRETARIAT SO AS TO BE ISSUED WITH RECEIPTS AND TO UPDATE OUR RECORDS.

REQUEST FOR KPDA MAILING LIST UPDATES



with all events and goings-on of your Association....

Please share with us a list of at least 3 people in your company who you would like to receive information and updates from the KPDA secretariat. You may share the contacts through the email address ceo@kpda.or.ke and copy in m.mbogo@kpda.or.ke.

EAPI SUMMIT 2018 MEMBER INVITE

We invite you to the 5th Annual East Africa Property Investment Summit to be held from **24**th **to 25**th **April 2018** at the **Radisson Blu Hotel, Nairobi**. The conference will include participation from over 450 delegates and 250 companies and will offer insights, thought-leadership and solution-focused tools, ultimately driving further development and investment in the local and regional real estate market.

KPDA Members in Good-standing are entitled to a special discount!!!

For more information, please click the link below:

www.eapisummit.com

or contact:

Chad Angel Commercial Manager - API Events D: +27 82 367 8504

T: +27 11 250 2260 E: <u>chad@apievents.com</u>



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26TH JANUARY 2018

The Standard | Protus Onyango | Friday 26th January 2018

RISK FOR LAND OWNERS AS COURT RULES ON EXTENSION OF IMPLEMENTING REGULATIONS

The National Land Commission (NLC) has warned of a looming crisis involving thousands of title deeds.

Read More

Nairobi City Council | Friday 26th January 2018
PROPOSED REHABILITATION OF EXISTING 9NO. COMMUNITY TOILETS AND BATHROOMS AT EMBAKASI ESTATE

http://www.nairobi.go.ke/home/opportunities/

25TH JANUARY 2018

Business Daily | Timothy Odinga | Thursday 25th January 2018 **KENYA CONTRACTORS' INCOME DOUBLES ON REAL ESTATE BOOM**

The wage bill for large-scale building contractors nearly doubled in the five years to 2016, signalling a labour crunch amid a boom in real estate and mega infrastructure projects. Read More

Business Daily | James Ngunjiri | Thursday 25th January 2018 **GLAMOROUS GARDEN INCREASES HOUSE PRICE**

How much would you spend on landscaping? Landscapers say a number of Kenyans want to spend zero budget on their outdoors even after building a house worth Sh10 million. Read More

Business Daily | James Kariuki | Thursday 25th January 2018

CATHOLIC UNIVERSITY SEEKING BUYER FOR KISUMU CAMPUS PREMISES

Karen-based Catholic University of Eastern Africa (CUEA) has placed its three-floor Kisumu campus property on sale, a month after it halted business to reduce expenses. Read More

24TH JANUARY 2018

Business Daily | Geoffrey Irungu | Wednesday 24th January 2018 LAND BANK TO BE SET UP FOR BIG INVESTORS

A land bank to serve local and foreign investors is set to be created from excess land holdings by corporations, after an audit of the assets the organisations own and require. Read More

Business Daily | Edward omete | Wednesday 24th January 2018 **DECONGEST 'HOSPITAL HILL' FOR HEALTHCARE EXPANSION**

The 10 kilometre radius around Kenyatta National Hospital (KNH) enclosing Upper Hill, Nairobi West, Hurlingham and crossing over to Parklands area is certainly the epicenter of our medical profession. Read More

Business Daily | Sam Kiplagat | Wednesday 24th January 2018 CONTRACTOR SEEKS COURT REPRIEVE IN SH1.4BN TATU CITY JOB DISPUTE

A local company whose Sh1.4 billion contract was terminated by Tatu City has asked the High Court to maintain temporary orders stopping its eviction from the mega real estate projects pending arbitration. Read More

Business Daily | Charles Mwaniki | Wednesday 24th January 2018 LAND PRICE RISE HITS 10-YEAR LOW ON POLLS, BAD ECONOMY

Land prices in Nairobi last year grew at the slowest pace in a decade, affected by the prolonged electioneering last year amid a slowing economy and lack of access to credit. Read More

Business Daily | Galgallo Fayo | Wednesday 24th January 2018 KENYATTA KIN LOSES 25-YEAR BATTLE FOR SH3 BILLION LAND

Businessman Ngengi Muigai on Tuesday lost a 25-year battle for a 443-acre coffee estate that KCB auctioned more than a decade ago. Read More

Business Daily | James Kariuki | Wednesday 24th January 2018 1,300 STATE WORKERS TO GET HOME OWNERSHIP PAPERS

Some 1,300 civil servants workers who completed paying for housing units sold under a government-funded scheme will be issued with ownership papers in two weeks. Read More

Business Daily | Editorial | Wednesday 24th January 2018 STATE IS RIGHT TO PROVIDE LAND FOR PRIVATE BUILDER

Housing in urban Kenya has become a huge problem with millions dwelling in barely habitable units. Read More

The Standard | Josphat Thiongo | Wednesday 24th January 2018
TENANTS SUBLETTING MULTI-MILLION 'KANJO' HOUSES PUT ON NOTICE

City residents who sublet county houses have been asked to stop forthwith or the houses will be repossessed. Read More

Daily Nation | Leopold Obi | Wednesday 24th January 2018 WE'LL SELL YOU A SHELL OF A HOUSE, FINISH IT WHEN YOU GET CASH

To help aspiring home owners who do not have all the cash required to buy or build a home, a Mombasa-based real estate firm has come up with a project where it will sell partially built homes and leave the rest to the buyers to complete in their own time. Read More

Daily Nation | Millicent Mwololo | Wednesday 24th January 2018 CHEAP LAND, EASY ACCESS LURE NAIROBIANS TO KANGUNDO RD

Just 10 years ago, the stretch of Kangundo Road between Kamulu and Malaa was a dusty, gravel thoroughfare running through an expansive, largely deserted, semi-arid area. Read More

Daily Nation | Lukorito James | Wednesday 24th January 2018 **LAND NOT ALWAYS THE BEST INVESTMENT**

While the real estate scene across the country might appear promising, "There are several locations where its bubble has either burst or is just about to burst," warns Mr Waweru Kariuki, a realtor and real estate adviser. Read More

23RD JANUARY 2018

Business Daily | Constant Munda | Tuesday 23rd January 2018 **STATE TARGETS INNOVATION IN SH2.3TRN AFFORDABLE HOMES PLAN**

The State is targeting innovative developers to raise the bulk of the estimated Sh2.3 trillion to implement President Uhuru Kenyatta's affordable housing project. Read More

Business Daily | Mwangi Muiruri | Tuesday 23rd January 2018 **PLAN TO WIND UP EMBAKASI LAND FIRM FACES HURDLES**

A plan to dissolve the controversial Embakasi Ranching Company by February 1 has run into headwinds with plot owners furiously protesting a fee being levied by the firm's directors. Read More

Daily Nation | Ouma Wanzala | Tuesday 23rd January 2018

THREE PUBLIC VARSITIES MARKED FOR NEW HOSTELS PROJECT

Three public universities will be the first higher learning institutions to benefit from construction of hostels under the public-private partnerships (PPP). Read More

22ND JANUARY 2018

Business Daily |James Ngunjiri |Monday 22nd January 2018

CYTONN SAYS NYERI NEEDS INVESTORS IN OFFICE BLOCKS

A real estate firm eyeing Nyeri says the town lacks grade A or B offices with most of them being in bad state of repair, which presents commercial property investors with an opportunity. Read More

Business Daily | Wycliff Kipsang | Monday 22nd January 2018 **TWO ELDORET FAMILIES AWARDED SH4.5BN OVER LOSS OF PRIME LAND**

Two Eldoret families who have been in and out of court for 15 years can finally breathe a sigh of relief after a judge awarded them Sh4.5 billion as compensation for loss of their prime land which hosts Langas Estate. Read More

The Standard | Bernad Sanga | Monday 22nd January 2018

GERMAN WOMAN LAYS CLAIM TO DISPUTED SH183 MILLION PROPERTY IN KILIFI

A German woman has laid claim to a disputed Sh183 million property in Kikambala, Kilifi County. Read More

21ST JANUARY 2018

Business Daily | Grace Munyi | Sunday 21st January 2018 WHEN MISSING LAUNCH DATE BECOMES COSTLY

Companies can lose up to \$15 million (Sh1.5bn) in profits due to a failure in submitting client projects within the stipulated time, research has found. Read More

Business Daily | Neville Otuki | Sunday 21st January 2018

TATU CITY PLANS POSH ESTATE TO RIVAL MUTHAIGA

Tatu City will set up an exclusive upmarket neighbourhood within its 5,000-acre land in Kiambu that will rival Nairobi's leafy suburbs such as Muthaiga and Karen. Read More

Business Daily | Mwangi Muiruri | Sunday 21st January 2018 **EMBAKASI RANCHING TITLE DEED FEES TO BE WAIVED**

The government has waived title deed fees for shareholders of Embakasi Ranching Company as the land-buying company heads toward winding up. Read More

The Standard | Steve Mkawale | Sunday 21st January 2018
WHAT NAKURU MUST FIX NOW TO EARN NEW FOUND CITY STATUS

Last September, the Cabinet approved elevation of two more towns to cities, bringing the number of Kenyan cities to five. Read More



We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing m.mbogo@kpda.or.ke

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